

WINSOME BREWERIES LTD.

Regd. Office : Vill. Sarekhurd, Tehsil Tijara, Distt. Alwar (Rajasthan)
Corp. Office : D-61, Okhla Industrial Area, Phase-I, New Delhi-110020
Ph. : 011 - 26811299 **Fax No :** 011 - 26815222
Email : rkb@winsomeindia.in **Website:** winsomeindia.in
CIN : L15511RJ1992PLC014556



Date : 14.12.2017

Manager- Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Subject :- Outcome of the Board Meeting- Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Winsome Breweries Ltd- Security Code: 526471

Dear Sir,

This is to inform you that the meeting of the Board of Directors of our Company was held today on 14th December, 2017 to consider and approve, among other items the Unaudited Financial Results of the Company for the quarter ended 30th September, 2017. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 14th December, 2017 has approved and taken on record the Unaudited Financial Results of the company for the quarter ended 30th September, 2017 together with the Limited Review Report. The said Unaudited Financial Results together with the Limited Review Report of the Statutory Auditors thereon have also been examined by the Audit Committee at its meeting held on December 14, 2017 which recommended for the approval of the same by the Board of Directors.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- (i) Unaudited Financial Results of the company for the quarter ended on 30th September, 2017 in the prescribed format.
- (ii) Limited Review Report for the quarter ended on 30th September, 2017.

A Winsome Group Company

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the Unaudited Financial Results in the prescribed format in the newspaper on 15th December , 2017. The Unaudited Financial Results for the quarter ended 30th September, 2017 will also be made available on the website of the company at www.winsomeindia.in.

Thanking You

Your Sincerely

For Winsome Breweries Limited



Komal Kapoor
(Company Secretary)

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Statement of Standalone Unaudited Result for the Quarter and Half Year Ended on 30.09.2017

Sr. No	Particulars	(RS. IN LAKHS)					
		3 Months Ended 30.09.2017	Preceding 3 month ended 30.06.2017	Corresponding 3 month ended in previous year 30.09.2016	Year to date figures for the current period ended 30-9-2017	Year to date figures for the previous period ended 30-9- 2016	Previous Accounting year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income from Operations						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	285.24	1059.26	285.24	3087.12	4761.95
(b)	Other Operating Income	0.00	0.88	19.45	0.88	65.57	105.90
	Total income from operations (net)	0.00	286.12	1078.71	286.12	3152.69	4867.85
II.	Other Income	231.32	355.69	112.04	587.01	201.8	714.97
III.	Total Income (I+II)	231.32	641.81	1190.75	873.13	3354.49	5582.82
IV.	Expenses						
(a)	Cost of materials consumed	0.00	163.57	499.70	163.57	1595.87	2717.72
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	64.63	100.55	64.63	139.29	76.20
(d)	Employee benefits expense	43.81	68.01	114.11	111.82	249.45	522.01
(e)	Finance Costs	7.66	8.04	0.31	15.70	0.67	18.96
(f)	Depreciation and amortisation expense	17.00	17.00	17.00	34.00	34.00	62.42
(g)	Other expenses	30.77	210.88	391.21	241.65	1205.43	1812.05
	Total Expenses	99.24	532.13	1122.88	631.37	3224.71	5209.36
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	132.08	109.68	67.87	241.76	129.78	373.46
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	132.08	109.68	67.87	241.76	129.78	373.46
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Prufit / (Loss) before tax (VII-VIII)	132.08	109.68	67.87	241.76	129.78	373.46
X.	Tax expenses:						
1)	Current tax	43.67	33.79	20.88	77.46	40.88	91.97
2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	1.46
XI.	Profit/(Loss) for the period from continuing operations (VII-VIII)	88.41	75.89	46.99	164.30	88.90	280.03
XII.	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV.	Profit/(Loss) for the period (XI+XIV)	88.41	75.89	46.99	164.30	88.90	280.03
xvi.	Other comprehensive Income/(Loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
xvii.	Total comprehensive Income/(Loss) (XV+XVI)	88.41	75.89	46.99	164.30	88.90	280.03
XVIII.	Earning per equity share:						
(1)	Basic	0.32	0.27	0.17	0.59	0.32	1.01
(2)	Diluted	0.32	0.27	0.17	0.59	0.32	1.01

For WINSOME BREWERIES LIMITED

Chairman Cum Managing Director

WINSOME BREWERIES LTD.

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Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 14th December, 2017 and then approved by the Board of Directors in its meeting held on 14th December, 2017
- 2 The company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2017, with transition date being 1st April 2016 and accordingly the financial results for the quarter ended 30th September 2017 and corresponding previous quarter ended 30th September 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The results for the quarter ended 30.09.2017 have been subject to a Limited Review by the auditors. The Ind AS Compliant financial results for corresponding previous quarter ended 30.09.2016 has not been audited or reviewed by Statutory Auditors and has been presented based on the information complied by management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016
- 4 The Ind AS compliant financial results for the previous year ended 31st March 2017 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016.
- 5 Reconciliation of profit after tax for the quarters ended 30th September 2016 between Ind AS compliant results as reported above with the results as per Indian GAAP are given below:

Ind AS adjustments	Note ref.	Quarter ended
		30.9.2016
Net profit/ (loss) as per Indian GAAP		41.87
Fair valuation of non-current investments	6	5.12
Net profit/ (loss) for the period under Ind AS (A)		46.99
Other Comprehensive Income (OCI)		-
Total other comprehensive income (B)		-
Total comprehensive income under Ind AS (A+B)		46.99

- 6 Certain non-current investments are fair valued and the gain/ loss on the same have been recognised in statement of profit and loss.
- 7 The company operations predominately compares of only one segment beer and therefore the figures shown above relate to that segment.

FOR WINSOME BREWERIES LIMITED

Chairman & Managing Director
Chairman Cum Managing Director
DIN- 00178250

Place: New Delhi

Date: 14th December, 2017

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS		AS AT 30.09.2017 Amt. in Rs. (Unaudited)	AS AT 31.03.2017 Amt. in Rs. (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders' Funds</u>		
	(a) Share Capital	2,766.89	2,766.89
	(b) Reserves and Surplus	1,029.18	864.88
	Sub- total - Shareholders' Funds	3,796.07	3,631.77
2	<u>Non-current Liabilities</u>		
	(a) Long-term borrowings	949.02	982.03
	(b) Deferred tax liabilities	108.71	108.71
	(c) Long-term provisions	32.39	32.39
	Sub- total - non current liabilities	1,090.12	1,123.14
3	<u>Current liabilities</u>		
	(a) Trade payables	255.65	747.00
	(b) Other current liabilities	203.45	203.75
	(c) Short-term provisions	94.49	74.76
	Sub- total - current liabilities	553.59	1,025.51
	TOTAL-EQUITY AND LIABILITIES	5,439.78	5,780.41
B	<u>ASSETS</u>		
1	<u>Non-current Assets</u>		
	(a) <u>Fixed assets</u>		
	- Tangible assets	791.28	822.76
	- Capital Work-in-Progress	117.67	85.63
	(b) Non-current investments	1,395.31	1,231.57
	(c) Long Term loan and Advances	30.14	30.14
	Sub- total - Non Current Assets	2,334.40	2,170.10
2	<u>Current Assets</u>		
	(a) Inventories	197.66	420.12
	(b) Trade receivables	0.00	1.75
	(c) Cash and bank balances	19.07	53.32
	(d) Short-term loans and advances	2,880.51	3,082.11
	(e) Other current assets	8.14	53.00
	Sub- total - Current Assets	3,105.38	3,610.31
	TOTAL-ASSETS	5,439.78	5,780.41

For WINSOME BREWERIES LIMITED

Chairman Cum Managing Director

A Winsome Group Company



APAS & Co.
CHARTERED ACCOUNTANTS

8/14, BASEMENT
KALKAJI EXTENSION
NEW DELHI - 110019
TEL.: 011-26239079

Limited Review Report for the Quarter ended on 30th Sep, 2017

To

The Board of Directors
Winsome Breweries Ltd.
New Delhi.

We have reviewed the accompanying statement of unaudited standalone financial results of **Winsome Breweries Limited** for the quarter ended 30th Sep, 2017 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accompanying policies used in preparation of this statement are consistent with those used in the preparation of company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of The Companies Act 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Company has adopted the Ind AS for the financial year commencing from 1st April, 2017 and accordingly the statement has been prepared by the Company's management in compliance with Ind AS.

for APAS & CO.
Chartered Accountants
Firm Regn. No. 000340C

Date: 14.12.2017
Place : New Delhi



A handwritten signature in black ink, appearing to read "Noopur Agarwal".

(NOOPUR AGARWAL)
(PARTNER)
(M.No.428798)